

**Griffiss Local Development Corporation
Board of Directors Meeting Minutes
584 Phoenix Drive - Rome, NY
April 20, 2017 - 4:00 p.m.**

Members Present: Elis Delia; Doug Bartell (via teleconference); Russ Stark; Deb Grogan; John Mazzaferro; Erin Weiman; Kevin Martin, Jim Cusack

Members Excused: Franca Armstrong; David Russell

Others Present: Fred Arcuri; Anthony Gerardo; Maureen Carney; Peter Zawko; Shawna Papale; Steven DiMeo; Jef Saunders

Mr. Delia called the meeting to order at 4:00 p.m.

On a motion by Mr. Stark, seconded by Ms. Grogan, the board unanimously approved the minutes from the March board meeting.

Financials:

Ms. Carney presented the interim financial statements. She stated that there was nothing out of the ordinary to report.

Old Business:

Mr. Arcuri presented the board with a final proposal for the construction of an access road through the B240 site, which will provide access for Stewart's Shoppes, as required by the purchase contract. The bid was received from CCI Contracting, Inc utilizing competitively bid State contract unit pricing from the late fall of 2017. The amount of the contract is a not to exceed \$1,700,000, unit price contract.

On a motion by Mr. Cusack, seconded by Mr. Bartell, the Board unanimously approved the unit price contract for road construction, as proposed.

Mr. Saunders presented the board with a bank resolution outlining the board's responsibilities associated with financing for the AIS expansion project. Mr. Saunders clarified issues and questions that were raised at the previous meeting.

On a motion by Mr. Martin, seconded by Mr. Stark, the Board unanimously voted to approve the bank resolution, as submitted, a copy of which is attached hereto and made a part hereof.

There being no further business, the meeting was adjourned by consensus 4:20 p.m.

Respectfully submitted,

Frederick Arcuri