

GLDC General Administration & Operations Budget FY2024

Revenues:

Reimbursement & Refunds (Tenant Services -Unplanned & Non-Scheduled)	\$ 6,000
GLDC Maintenance Services	\$ 106,950
Interest Income - Banks	\$ 5,100
PILOT-TIF Revenues Sovena USA	\$ 181,719
PILOT-TIF Sovena USA - Transportation Rail Improvements Fund Escrow	\$ 15,000
PILOT-TIF Sovena USA - Transportation Rebate Fund	\$ 40,000
PILOT-TIF Orgill	\$ 323,376
GUSC Economic Development Payments (Millage Payments)	\$ 127,100
Lease Payments - Landside	\$ 1,736,208
Lease Payments - Cardinal Griffiss Realty	\$ 1,047,269
Lease Payments - Common Area Maintenance (CAM) CGR	\$ 20,819
Lease Payments - Common Area Maintenance (CAM) GLDC	\$ 47,490
Ground Maintenance - Snow Plowing Mowing	\$ 399,220
Griffiss Landowner's Association (GLA) - Service Fee Payment (CAM Services)	\$ 10,150
Reimbursement of BLDG 780	\$ 39,767
Skid Steer Lease	\$ 10,403
Total Revenues:	\$ 4,289,756

Administration & Real Property Operating Expenses:

GLDC Operations Staff Salaries	\$ 437,326
GLDC Grounds Maintenance Staff Salaries	\$ 254,750
Temporary Laborers - Operations & Grounds	\$ 5,000
Overtime - Operations & Ground Maintenance	\$ 7,500
Fringe Benefits - Operations Staff	\$ 148,604
Fringe Benefits -Grounds Maintenance Staff	\$ 94,596
Automobile Expense	\$ 31,900
Capital Improvements - Griffiss Park	\$ 35,000
Consultant Services	\$ 50,000
Contracted Services Accounting	\$ 32,140
Contracted Services Legal	\$ 100,000
Contracted Services Marketing	\$ 6,500
Facility Maintenance	\$ 214,918
Facility Maintenance Supplies	\$ 26,696
Capital Purchases (FF&E/Vehicles/Other)	\$ 43,000
Common Area Maintenance Expenses	\$ 81,121
Grounds & Snow Removal Griffiss Park CAM Exp/Other Non-CAM Related Expenses	\$ 176,737
Insurance General	\$ 97,863
Principal Payments- Debt Service	\$ 648,790
Interest Expense	\$ 298,078
Business and Office Expense	\$ 21,127
Telephone Expense	\$ 10,987
MV EDGE Service Fees- GLDC	\$ 486,447
Occupancy Cost - BLDG 440	\$ 31,871
GLDC PILOT Payments (GLDC Owned Buildings)	\$ 298,111
Lease Building - Janitorial Cost	\$ 191,491
Lease Building - Waste Removal	\$ 22,616
Lease Utilities - Electric	\$ 93,866
Lease Utilities - Gas	\$ 122,562
Lease Utilities- Water & Sewer	\$ 13,802
Railroad Improvement Escrow For Sovena USA	\$ 15,000
Transportation Rebate to Sovena USA	\$ 40,000
Depreciation and Amortization	\$ 116,355
Total Expenses:	\$ 4,289,756
Excess or (Deficiency) of Revenue over Expenditures	\$ (0)